



# Magnificent Cosmo Cosmoceuticals



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Ref. No.

Date.....

## Memorandum of Understanding for Industry Institute Interaction

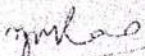
This MOU is between Vaagdevi Institute of Pharmaceutical Sciences, Bollikunta, Warangal here onwards called I Party / Institute and Magnificent Cosmo Cosmoceuticals, Bheemaram, Warangal, Telangana State here after cited as II Party/ Industry.


The I party i.e., Institute is conducting B.Pharm, M.Pharm, Pharm.D. Courses and engaged in teaching and conducting research and is represented by Prof. Y. Madhusudan Rao, Director Vaagdevi Group of Pharmacy Colleges and II Party Industry is engaged in the manufacture of Ayurvedic products and cosmetics and is represented by Y. Sagarika Production Executive and / or Dr. Y. Vamshi Vishnu General Manager of the Industry. The industry has approvals / licenses from AYUSH Dept, ISO 9000 certified and has G M P certification and is currently manufacturing nearly 15 products in pain segment, Churnas, Powders, Sprays, Rollons, cosmetic products and protective's.

The broad guidelines of Understanding are as follows.

1. The institute will provide facilities in the development of cosmetic and Ayurvedic products in terms of equipment, human resource (the faculty members) presently and in future will extend this for other medicinal products also. The institute also will undertake the quality control tests of these products including the stability studies; product literature preparation documentation records etc.
2. The industry will provide the required materials in terms of chemicals, containers, closures, labels etc., for the development and quality control of their products. The industry also will provide chemicals, drugs and solvents / volatile oils required for the institute if available in the industry free of cost as gift samples. The industry also permits with prior permission to visit and carry out experiments in the industry.
3. Other than the above the financial aspects for the developmental activities will be mutually discussed based on case to case work. Both the parties (Industry & Institute) will jointly apply for the research projects to governmental Agencies like DST, AICTE, UGC and Departments of Ayush in the areas of mutual interest. The industry also will train the required students in filling, packing and labeling of their products.

This M.O.U will come into force from 01.12.2017.

  
Director 01.12.2017  
Vaagdevi Group of Pharmacy  
Colleges, Warangal.

  
Gen Manager  
Magnificent Cosmo  
Cosmoceuticals, Warangal